

FINANCIAL SUMMARY

Budget and Financial Results

During 2003-2004, the Department was allocated \$547 million in recurrent funding and \$80 million for capital works.

Of this \$80 million, \$16 million was spent finalising the new facility at Kempsey, which was opened in July 2004.

The Department's expenditure in 2003/2004 (recurrent and capital) totalled \$752 million. About 62% of this represented employee-related expenses and 8% maintenance and depreciation of assets and equipment.

The projected increase in total full-time inmates, which was provided for in prior year's enhancement funding, was lower than originally anticipated. Hence, the Department's allocation for the year was adjusted downwards by \$25.5 million.

However, the Department experienced a significant growth in the community corrections area. This was supported with an additional funding of \$1 million for the supervision of Community Service Orders.

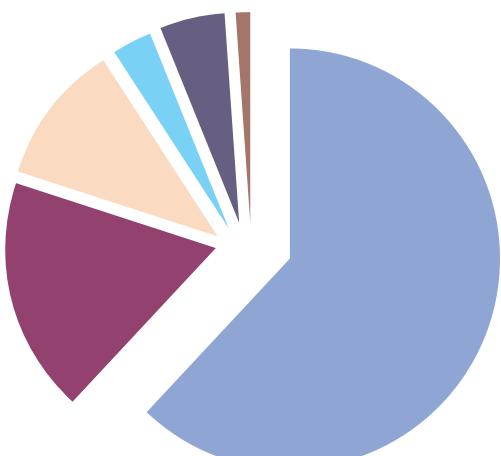
Enhancement funding of \$0.5 million was also received during the year for the supervision of previously unsupervised parolees.

Sources of Funding

In addition to Government appropriations totalling \$622 million, other sources of funding came from Corrective Services Industries (2%) and the sale of services to ACT (1%). This brought the Department's Total funding for the year to \$716 million.

The audited financial statements included in this report contain the full details of the Department's income and expenditure and financial position as at 30 June 2004.

Details of Expenditure	%	\$M
Employee related	62%	471.4
Other operating expenses	18%	136.9
Capital Works	11%	80.2
Maintenance	3%	21.8
Depreciation	5%	37.8
Grants and subsidies	1%	3.9
	100%	752.0



Sources of Funds	%	\$M
Government appropriations	88%	627.6
Other government contributions	7%	49.4
Other income	2%	17.3
Corrective Services Industries	2%	13.7
Sales of services to the ACT	1%	7.9
	100%	709.0

