

FINANCIAL SUMMARY

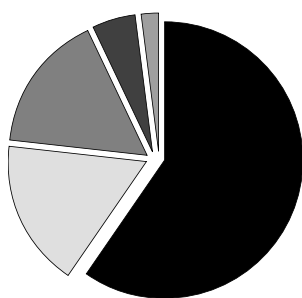
Budget and Financial Results

During 2002/03, the Department was allocated \$502 million in recurrent funding and \$120 million for capital works.

Of this \$120 million, \$8 million was put towards a \$24 million-project providing new beds in a Mental Health Assessment Unit at the Metropolitan Remand and Reception Centre and preliminary work for a similar facility at the Mulawa Correctional Centre for women.

Enhancement funding of \$17 million recurrent and \$15 million capital allocations was provided to cover the cost of the increased inmate population expected to result from the Government's decision to tighten bail conditions.

The Department's expenditure in 2002/03 (recurrent and capital) totalled \$764 million. About 59% of this represented employee-related expenses and 2% maintenance of assets and equipment.



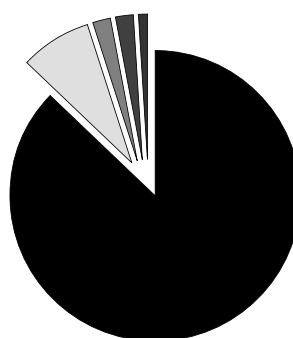
Details of Expenditure	%	\$M
Employee related costs	59%	452.2
Other related costs	17%	133.6
Capital Works	16%	120.0
Depreciation and amortisation	5%	36.3
Maintenance of assets and equipment	2%	18.4
Grants and subsidies	0%	3.8
	100	764.3

Expenditure was mitigated by the construction of the Dillwynia Correctional Centre extension and Kempsey Correctional Centre being completed ahead of schedule and funds being sourced from the sale of Departmental surplus assets and from Consolidated Fund supplementation.

Sources of Funding

In addition to Government appropriations totalling \$622 million, other sources of funding came from Corrective Services Industries (2%) and the sale of services to ACT (1% down from the 2% in 2001/02). This brought the Department's total funding for the year to \$709 million.

The audited financial statements included in this report contain the full details of the Department's income and expenditure and financial position.



Sources of Funds	%	\$M
Government appropriations	88%	621.9
Other government contributions	8%	55.3
Other income	2%	12.6
Corrective Services Industries	2%	11.5
Sales of services to the ACT	1%	7.7
	100	709.0